GOVERNMENT OF TELANGANA ABSTRACT

ITE&C Department - IMAGE Policy - Incentives - Sanction and Release of Internet Bandwidth charges for an amount of Rs.1,41,788/- (Rupees One Lakh Forty One Thousand Seven Hundred and Eighty Eight only) in favour of M/s.7Seas Entertainment Limited, Hyderabad - Orders - Issued.

INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS (Promotions) DEPARTMENT

G.O.Rt.No. 31 Dated: 27-02-2018 Read the following:

- 1. IMAGE Policy issued vide G.O.Ms.No.03, ITE&C Dept, dt:06.04.2017.
- 2. Application dt:31.08.2017 of M/s.7Seas Entertainment Limited, Hyderabad.
- 3. Minutes of the 3rd CCAVCGI meeting held on 06.12.2017.
- 4. G.O.Rt.No.756, Finance (EBS.I) Department dt:27.04.2017.
- 5. U.O.Note.No.122/ITE&C/Budget/2017, dt:03.05.2017.

ORDER:

Government in the IMAGE Policy issued vide G.O. reference 1st read above have ordered for provision of certain incentives to the eligible Animation, Visual effects, Comics & Gaming (AVCG) Industry in order to ensure overall development of AVCG Industry in the State. In pursuance of the said orders, M/s.7Seas Entertainment Limited, Hyderabad vide reference 2nd read above has submitted an application for reimbursement of Internet Bandwidth charges incentive.

- 2. As per IMAGE (Animation & Gaming) Policy, AVCG Industry would be eligible for Reimbursement of Internet Bandwidth charges, subject to a ceiling of Rs.2 Lakhs per annum for a maximum period of three years (multiple locations within Telangana under single company name). The reimbursement is based on actual usage of internet connectivity charges paid to a Internet Service Provider (ISP).
- 3. The company has applied for the period 01.06.2016 to 31.03.2017. The total amount paid by the company is Rs.1,51,181/- including taxes. Taxes are not reimbursed. After deducting taxes, the amount works out to Rs.1,41,788/-. As such, the company is eligible for reimbursement of Rs.1,41,788/- only.
- 4. The 3^{rd} CCAVCGI (Consultative Committee on Animation, Visual effects, Comics & Gaming Industry) vide reference 3^{rd} read above recommended that M/s.7Seas Entertainment Limited, Hyderabad is eligible for reimbursement of Internet Bandwidth charges for an amount of Rs.1,41,788/-.
- 5. In the G.O. reference 4th read above, the Finance Department has released BRO to ITE&C Dept for the 1st quarter i.e. from April to June, 2017 for the Financial Year 2017-18 under the Head of Account:330 Subsidies for an amount of Rs.3 crores.
- 6. Taking into consideration the recommendations of CCAVCGI vide reference 3rd read above, Government after careful consideration, hereby sanction and release an amount of Rs.1,41,788/- (Rupees One Lakh Forty One Thousand Seven Hundred and Eighty Eight only) in favour of M/s.7Seas Entertainment Limited, Hyderabad towards reimbursement of Internet Bandwidth charges.

7. The amount sanctioned in Para.6 above shall be debited to the following Head of Account:

3451 : Secretariat Economic Services

MH 090 : Secretariat

GH (25) : State Sector Schemes SH (22) : ITE&C Department

330 : Subsidies

- 8. The Assistant Secretary to Government & D.D.O., ITE&C Department shall draw the amount of Rs.1,41,788/- (Rupees One Lakh Forty One Thousand Seven Hundred and Eighty Eight only) sanctioned in Para.6 above and arrange for payment duly applying the TDS in favour of M/s.7Seas Entertainment Limited, Hyderabad.
- 9. M/s.7Seas Entertainment Limited, Hyderabad shall submit advance stamped receipt for Rs.1,41,788/- (Rupees One Lakh Forty One Thousand Seven Hundred and Eighty Eight only) to this Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN PRINCIPAL SECRETARY TO GOVERNMENT

To

M/s.7Seas Entertainment Limited, Plot No.60, Flat No.301, 3rd floor, Kavuri Hills, Plot No.60, Abhis Hiranya, Madhapur, Hyderabad.

The Accountant General (Audit), Telangana, Hyderabad

The Accountant General (A&E), Telangana, Hyderabad

The Director of Treasuries and Accounts, Telangana, Hyderabad

The District Treasury Officer, Urban, Hyderabad

The Pay and Accounts Officer, Telangana, Hyderabad

The Resident Audit Officer O/o Pay and Accounts Officer, Telangana, Hyderabad

The Assistant Secretary to Government & DDO, ITE&C Department

Copy to:

Fin. (EBS.I) Department SF/Spare

// FORWARDED :: BY ORDER //

SECTION OFFICER